

## Message Text

UNCLASSIFIED

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44

ACTION NEA-09

INFO OCT-01 EUR-12 ISO-00 AID-05 IGA-01 EB-07 COME-00

OMB-01 TRSE-00 CIAE-00 DODE-00 PM-03 H-02 INR-07 L-02

NSAE-00 NSC-05 PA-02 PRS-01 SP-02 SS-15 USIA-15 AGR-10

/100 W

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R 230931Z APR 75

FM AMEMBASSY NEW DELHI

TO SECSTATE WASHDC 8279

USMISSION OECD PARIS

AMCONSUL BOMBAY

AMCONSUL CALCUTTA

AMCONSUL MADRAS

UNCLAS NEW DELHI 5434

E.O. 11652: N/A

TAGS: EAID, EGEN, IN

SUBJECT: US ASSISTANCE FOR IFY 1975/76

REF: NEW DELHI A-106

1. IN RESPONSE TO A PARLIAMENTARY INQUIRY, FINANCE MINISTER SUBRAMANIAM SAID LAST WEEK THAT GOI WILL RECEIVE IN IFY1975/76 RS.ONE BILLION (DOLS128 MILLION) IN AID FROM THE UNITED STATES. IN SO DOING, SUBRAMANIAM TACITLY ACKNOWLEDGED TITLE I PL 480 ASSISTANCE. IT WILL BE REMEMBERED THAT THE IFY 1975/76 BUDGET PRESENTD ON FEBRUARY 28 ASSUMED NO NEW AID FROM THE UNITED STATES. IT INCLUDED ONLY GROSS RECEIPTS OF RS.106 MILLION (DOLS 14 MILLION) FROM THE PIPELINE AND DEBT SERVICE PAYMENTS OF RS.920 MILLION (DOLS120 MILLION) TO THE UNITED STATES FOR A NET OUTFLOW OF RS.814 MILLION (DOLS106 MILLION).

2. AS A RESULT OF THE US ASSISTANCE AND SIGNING OF AID AGREEMENTS WITH FRANCE AND THE NETHERLANDS, IFY 1975/76 GROSS ASSISTANCE IS NOW ESTIMATED AT RS.12.5 BILLION (DOLS1.6 BILLION) COMPARED TO UNCLASSIFIED

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RS.9.3 BILLION (DOLS1.2 BILLION) GIVEN IN THE BUDGET.

3. THE BUDGETARY FIGURE STILL UNDERSTATES THE FOREIGN ASSISTANCE INDIA WILL RECEIVE THIS YEAR. IT EXCLUDES PL 480 TITLE II AID SINCE THIS DOES NOT PASS THROUGH THE BUDGET. IT ALSO UNDERSTATES NET AID SINCE IT DOES NOT REDUCE EXPENDITURES TO TAKE ACCOUNT OF LIKELY DEBT RESCHEDULING BY SEVERAL CONSORTIUM COUNTRIES.

4. RUPEE FIGURES HAVE BEEN CONVERTED AT RS.7.75 EQUAL DOLS1.00 AROUND WHICH EXCHANGE RATES HAVE FLUCTUATED OVER RECENT MONTHS.SAXBE

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## Message Attributes

**Automatic Decaptioning:** X  
**Capture Date:** 01 JAN 1994  
**Channel Indicators:** n/a  
**Current Classification:** UNCLASSIFIED  
**Concepts:** FOREIGN ASSISTANCE  
**Control Number:** n/a  
**Copy:** SINGLE  
**Draft Date:** 23 APR 1975  
**Decaption Date:** 01 JAN 1960  
**Decaption Note:**  
**Disposition Action:** n/a  
**Disposition Approved on Date:**  
**Disposition Authority:** n/a  
**Disposition Case Number:** n/a  
**Disposition Comment:**  
**Disposition Date:** 01 JAN 1960  
**Disposition Event:**  
**Disposition History:** n/a  
**Disposition Reason:**  
**Disposition Remarks:**  
**Document Number:** 1975NEWDE05434  
**Document Source:** CORE  
**Document Unique ID:** 00  
**Drafter:** n/a  
**Enclosure:** n/a  
**Executive Order:** N/A  
**Errors:** N/A  
**Film Number:** D750142-0558  
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**Office:** ACTION NEA  
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**Previous Handling Restrictions:** n/a  
**Reference:** 75 NEW DELHI A-106  
**Review Action:** RELEASED, APPROVED  
**Review Authority:** ShawDG  
**Review Comment:** n/a  
**Review Content Flags:**  
**Review Date:** 03 JUL 2003  
**Review Event:**  
**Review Exemptions:** n/a  
**Review History:** RELEASED <03 JUL 2003 by SilvaL0>; APPROVED <03 FEB 2004 by ShawDG>  
**Review Markings:**

Margaret P. Grafeld  
Declassified/Released  
US Department of State  
EO Systematic Review  
05 JUL 2006

**Review Media Identifier:**  
**Review Referrals:** n/a  
**Review Release Date:** n/a  
**Review Release Event:** n/a  
**Review Transfer Date:**  
**Review Withdrawn Fields:** n/a  
**Secure:** OPEN  
**Status:** NATIVE  
**Subject:** US ASSISTANCE FOR IFY 1975/76  
**TAGS:** EAID, EGEN, IN  
**To:** STATE  
**Type:** TE  
**Markings:** Margaret P. Grafeld Declassified/Released US Department of State EO Systematic Review 05 JUL 2006